

Helpful Resources to Prepare for Student Loan Repayment

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Loan Forgiveness



There are various loan forgiveness programs that are available for borrowers who meet certain criteria and circumstances.

studentaid.gov/manage-loans/forgiveness-cancellation

The Office of Federal Student Aid's (FSA) "Repaying Your Loans" Booklet



This resource outlines information related to the repayment of federal Direct Loans, Perkins Loans, and FFEL loans.

studentaid.gov/sites/default/files/repaying-your-loans.pdf

One-time Federal Student Loan Debt Relief



Learn more about the Biden Administration's Debt Relief program that will provide relief of up to \$20,000 to borrowers if they meet certain criteria, and view timely updates to the program.

studentaid.gov/manage-loans/forgiveness-cancellation/debt-relief-info

Income-Driven Repayment (IDR) Plans



Learn more about the four available IDR plans that determine your monthly student loan payment based on your income and family size.

studentaid.gov/manage-loans/repayment/plans/income-driven

Fresh Start



This initiative aims to assist delinquent and defaulted borrowers as they enter back into repayment in good standing.

studentaid.gov/announcements-events/default-fresh-start

Student Loan Deferment and Forbearance



Deferment and forbearance are options that allow borrowers in short-term financial distress to temporarily stop making payments.

studentaid.gov/manage-loans/lower-payments/get-temporary-relief

Public Service Loan Forgiveness (PSLF)



The PSLF program is for borrowers working in public service who are employed by qualifying employers and meet the criteria to receive forgiveness.

studentaid.gov/manage-loans/forgiveness-cancellation/public-service

Student Loan Delinquency and Default



Federal student loans become delinquent when a borrower misses a payment. A loan may go into default if the borrower does not make a payment in a certain amount of time. FSA outlines delinquency/default and actions borrowers can take if they believe their loans were mistakenly put in default.

studentaid.gov/manage-loans/default