

Sonny Perdue GOVERNOR Georgia Student Finance Commission Georgia Student Finance Authority Georgia Higher Education Assistance Corporation GAcollege311 Timothy A. Connell PRESIDENT

March 16, 2010

Dr. Martha T. Nesbitt, President Gainesville State College P O Box 1358 Gainesville, GA 30503

Re: 2009 State Scholarship and Grant Programs Compliance Review Closure Letter

Dear President Nesbitt:

Thank you for your response to the Georgia Student Finance Commission's (GSFC) fiscal year 2008 Scholarship and Grant Compliance Review conducted at your institution on October 8 – 9, 2009.

The written responses from the institution have been reviewed and it has been determined that all discrepancies have been addressed and all required actions implemented. GSFC acknowledges receipt of check # 318697 in the total amount of \$3,316.00, which represents the monetary liabilities as a result of this review. This constitutes our final summary letter with respect to the discrepancies identified by the Compliance Review and signifies the formal conclusion of the fiscal year 2008 State Scholarship and Grant Compliance Review at Gainesville State College.

GSFC would appreciate the institution's feedback on our Compliance Team's performance while visiting your campus. At the beginning of the review process, your institution selected a main contact person for the Compliance Review. This contact person will soon be sent a Compliance Survey to complete and return to GSFC. We will use the information gathered to enhance our review process and hopefully thereby improve our relationship with the institutions and students that we serve.

We wish to thank everyone at the institution for their continued cooperation and support in administering these challenging but vital programs. If you have any questions, or if I may be of assistance, please do not hesitate to contact me at 770-724-9012 or <u>richard@gsfc.org</u>.

Sincerely,

K.m. Anu

Richard M. Hawkshead, CPA VP, Internal Audit & Compliance

RMH:jc

cc: Institutional Officers

2082 East Exchange Place Tucker, GA 30084 Tel: 770-724-9012 ~ 800-505-GSFC Fax: 770-724-9098 ywww.gsfc.org

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